

Message Text

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63

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 RSC-01 PRS-01 SP-02 SS-15

USIA-15 EB-07 OMB-01 COME-00 TRSE-00 FRB-01 FEA-01

NEA-09 /087 W

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R 071711Z FEB 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 8056

UNCLAS LONDON 01956

DEPARTMENT PASS TREASURY AND FRB

E.O. 11652:N/A

TAGS: EFIN, UK

SUBJECT: PARLIAMENTARY QUESTION ON SECRETARY SIMON-
CHANCELLOR HEALEY DITCHLEY MEETING

1. FOLLOWING WRITTEN QUESTION HAS BEEN POSED TO CHANCELLOR
FOR WRITTEN REPLY: "MR. FRANK HOOLEY, LABOR MP FROM SHEF-
FIELD, HEELEY: TO ASK MR. CHANCELLOR OF THE EXCHEQUER, IF
HE WILL PUBLISH A SUMMARY OF DISCUSSIONS HELD AT DITCHLEY
PARK OVER THE WEEKEND 1ST-2ND FEBRUARY CONCERNING THE IM-
PACT OF THE OIL CRISIS ON THE WESTERN FINANCIAL SYSTEM AND
THE BRITISH BALANCE OF PAYMENTS." HM TREASURY HAVE PRE-
PARED FOLLOWING WRITTEN RESPONSE FOR CHANCELLOR'S USE:

"NO SIR, I DO NOT THINK THIS WOULD BE APPROPRIATE. THESE
DISCUSSIONS TOOK THE FORM OF A REVIEW OF CURRENT FINANCIAL
AND ECONOMIC QUESTIONS WITH PARTICULAR REFERENCE TO PRO-
BLEMS ARISING OUT OF THE FINANCIAL SURPLUSES OF THE OIL
PRODUCING COUNTRIES. THEY PROVIDED AN OPPORTUNITY FOR A
WIDE GROUP OF POLITICIANS, ACADEMICS, BUSINESSMEN AND BAN-
KERS TO EXCHANGE VIEWS ON THE APPROACH TO THESE QUESTIONS.
DISCUSSIONS OF THIS SORT TAKE PLACE ON THE UNDERSTANDING
THAT THEY WILL BE ENTIRELY INFORMAL. THEY WERE USEFUL AND
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CONSTRUCTIVE BUT DID NOT SEEK TO REACH DECISIONS."

SPIERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, BALANCE OF PAYMENTS, DIPLOMATIC DISCUSSIONS, EXPORTERS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON01956
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750046-0178
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750263/aaaacejy.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 22 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 SEP 2003 by RowellE0>; APPROVED <31 DEC 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PARLIAMENTARY QUESTION ON SECRETARY SIMON- CHANCELLOR HEALEY DITCHLEY MEETING
TAGS: EFIN, UK, (SIMON, WILLIAM), (HOOLEY, FRANK)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006